

Message Text

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44

ACTION EUR-12

INFO OCT-01 ISO-00 CIAE-00 PM-04 INR-07 L-03 ACDA-05

NSAE-00 PA-01 SS-15 PRS-01 SP-02 USIA-06 TRSE-00

SAJ-01 DODE-00 H-02 NSC-05 EB-07 FRB-03 OMB-01 COME-00

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FM USMISSION NATO

TO SECSTATE WASHDC 5280

INFO AMEMBASSY BUDAPEST

AMEMBASSY MOSCOW

LIMITED OFFICIAL USE USNATO 6947

E.O. 11652: NA

TAGS: ECON EFIN XH NATO

SUBJECT: ECONADS: JANUARY 15 EXPERTS MEETING ON INFLATION
IN THE USSR AND EASTERN EUROPE

REFS: A. USNATO 6672

B. USNATO 6758

1. WE HAVE POUCHED TO EUR/RPE WOLFE AND TO INFO POSTS
COPIES OF AC/127-WP/449, A NOTE BY THE UK DELEGATION ON
"INFLATION IN THE USSR." REVEIPT BY THE ECONOMIC DIRECTORATE
OF THIS PAPER OBIATES THE NEED FOR THE REPORT REQUESTED
OF US IN REF B, BUT AT THE DECMEBER 18 ECONADS MEETING
CHAIRMAN BILLY, NOTING THAT THE UK REPORT IS BASED ON DATA
ONLY THROUGH 1973, ASKED FOR ANY AMPLIFICATION DELEGATIONS MIGHT
OFFER FOR MORE RECENT PERIODS.

2. BILLY ALSO EPXRESSED HOPE US MIGHT BE ABLE TO OFFER BRIEF
PAPER ON INFLATIONARY FACTORS (PARTICULARLY THE ROLE OF BANKS
AND CREDIT) IN EAST, NOTABLY HUNGARY AND POLAND,
WE NOTED THAT WE HAD NOT YET BEEN INFOMRED WHETHER
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THE US WOULD BE ABLE TO PRESENT A PAPER SUCH AS REQUESTED
EARLIER AND STILL AWAITED INFORMATION ON POSSIBLE WASHINGTON
EXPERT PARTICIPATION IN THE MEETING. WE REITERATED THAT A
REPRESENTATIVE OF EMBASSY BUDAPES WOULD TAKE PART IN THE MEETING

AND SAID WE WOULD CONVEY THE NEW REQUEST BACK TO WASHINGTON PROMPTLY.

3. WE EXPECT TO RECEIVE THE GERMAN REPORT BY PROF MACHOWSKY ON DECEMBER 19 AND WILL POUCH COPIES PROMPTLY TO INTERESTED POSTS. ACCORDING TO BILLY, IT CONCENTRATES ON EASTERN EUROPE OTHER THAN THE USSR, AND IS BASED ON DATA ONLY THROUGH 1974. CHAIRMAN REQUESTED GERMAN REP (PLUISCH) TO INQUIRE WHETHER THE AUTHOR MIGHT BE ABLE TO UPDATE THE REPORT ON THE BASIS OF MORE RECENT DATA AND CIRCULATE A SUPPLEMENT AT THE MEETING. GERMAN REP UNDERTOOK TO PASS REQUEST ALONG.

4. ACTION REQUESTED: GUIDANCE ON POINTS IN PARA 2. BRUCE

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